

Press release Stockholm, 28 March, 2021

## Gränges has appointed Jörgen Rosengren as new CEO and President

Gränges' Board of Directors has appointed Jörgen Rosengren as new CEO and President in Gränges. Jörgen Rosengren, currently CEO in Bufab – listed on Nasdaq Stock Exchange in Stockholm – will take office at the latest on 1 October 2021. As previously announced, Gränges' current CEO Johan Menckel will leave his post during the third quarter.

“We are very pleased that we have managed to recruit Jörgen Rosengren. Jörgen has for nine years been CEO in a company which under his leadership has added significant value to the shareholders through profitable organic growth and a number of successful acquisitions. Jörgen's experience and personal qualities as well as his commercial drive and technical competence make him very suitable to lead Gränges' continued development,” says Fredrik Arp, Chairman of the Board, Gränges AB.

Jörgen Rosengren, born 1967, has a MSc in Electrical Engineering from Lund University, Faculty of Engineering. Before joining Bufab, he worked for eight years within the Husqvarna Group. He also has experience from working within Electrolux, McKinsey & Company as well as Philips Electronics in the Netherlands.

“After an eventful, developing and stimulating time in Bufab, I very much look forward to taking on new challenges and opportunities together with the management at Gränges, from October at the latest. Gränges has great future potential and good opportunities to contribute to the transition to a more sustainable and circular economy,” says Jörgen Rosengren.

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*The information in this press release is such that Gränges must disclose pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, on Sunday 28 March, 2021, at 19.35 CET.*

### About Gränges

Gränges is a leading global supplier of rolled aluminium products for heat exchanger applications, speciality packaging and niche markets. In materials for brazed heat exchangers Gränges is the global leader with a market share of approximately 20 per cent. The company develops, produces and markets advanced materials that enhance efficiency in the customers' manufacturing process and the performance of the final products. The company's geographical markets are Europe, Asia and the Americas with production facilities in all three regions and a total annual capacity of 560,000 metric tonnes. Gränges has 2,400 employees and net sales of SEK 13.5 billion. The share is listed on Nasdaq Stockholm. More information on Gränges is available at [www.granges.com](http://www.granges.com).