

Press release Stockholm, 13 January 2021

## **Gränges' CEO and President Johan Menckel has informed the Board that he has decided to leave his position after 8 years. He will remain in his role until 1 August, 2021.**

“After 18 years within Gränges, of which the last 8 years as CEO, Johan has chosen to take on another position. Johan is an appreciated leader who has made a powerful contribution to Gränges' development to a strong position. We want to thank him for his good achievements and look forward to further cooperation until 1 August, and also wish Johan good luck in his new role,” says Fredrik Arp, Chairman of the Board, Gränges AB.

“After a long, eventful and very stimulating period, it has been a difficult decision to make, but I am also looking forward to moving on to new challenges in a new position. Gränges is a fantastic company with great future potential. I will continue to lead the organization with a strong commitment until 1 August,” says Johan Menckel, President and CEO, Gränges AB.

The work to appoint a successor to Johan Menckel has started.

### **For further information, please contact:**

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*The information in this press release is such that Gränges must disclose pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, on Wednesday 13 January 2021, at 11.00 CET.*

### **About Gränges**

Gränges is a leading global supplier of rolled aluminium products for heat exchanger applications, speciality packaging and niche markets. In materials for brazed heat exchangers Gränges is the global leader with a market share of approximately 20 per cent. The company develops, produces and markets advanced materials that enhance efficiency in the customers' manufacturing process and the performance of the final products. The company's geographical markets are Europe, Asia and the Americas with production facilities in all three regions and a total annual capacity of 560,000 metric tonnes. Gränges has 2,400 employees and net sales of SEK 13.5 billion. The share is listed on Nasdaq Stockholm. More information on Gränges is available at [www.granges.com](http://www.granges.com).