

Press release Stockholm, 19 October 2017

Jörgen Abrahamsson new President Europe

Jörgen Abrahamsson, who has been Acting President for Gränges Europe and Managing Director for the operations in Finspång since May 2017, will assume a permanent position as President Europe. Furthermore, Fredrik Spens has been recruited as Deputy President Gränges Europe & Vice President Marketing & Sales.

"We're strengthening our organisation in Finspång. Jörgen Abrahamsson, who has solid experience and knowledge about our production operations, will get a permanent role as President Europe, while Fredrik Spens as Deputy President Gränges Europe will focus on strengthening and developing our business", says Gränges' CEO Johan Menckel.

Fredrik Spens (born 1975) has until now hold a position as Product Area Manager and Vice President Sandvik Materials Technology (SMT). During the period 2006-2017 he has had different management positions within SMT. Before that, he was consultant at BTS Group during the years 2000-2006. Fredrik Spens holds a Master of Science from KTH (Royal Institute of Technology) in Stockholm.

Jörgen Abrahamsson will assume his new position on 20 October 2017, while Fredrik Spens will take over his position on 22 January 2018 at the latest.

For more information, please contact:

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About Gränges

Gränges is a leading global supplier of rolled aluminium products for heat exchanger applications and other niche markets. In materials for brazed heat exchangers Gränges is the global leader with a market share of approximately 20 per cent. The company develops, produces and markets advanced materials that enhance efficiency in the customer manufacturing process and the performance of the final products; brazed heat exchangers. The company's geographical markets are Europe, Asia and the Americas. Its production facilities are located in Sweden, China and the United States, and have a combined annual capacity of 420,000 metric tonnes. Gränges has some 1,600 employees and net sales of more than SEK 10 billion. The share is listed on Nasdaq Stockholm. More information on Gränges is available at granges.com.

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