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Gränges collaborates with Alcoa to reduce climate impact

Sustainability is a natural part of Gränges' business and strategy and contributes to increasing the company's value creation and long-term competitiveness. Gränges' technical expertise and competence in aluminium material properties and performance help customers and other actors in the aluminium value chain to improve resource efficiency and climate performance.

Gränges has reached an agreement with Alcoa to source ECOLUM™ rolling slabs, part of Alcoa's SUSTANA™ line of low-carbon products, which are produced at hydroelectric-powered aluminium smelters and guarantee no more than 4.0 tonnes CO₂e per tonne aluminium, including emissions from bauxite mining and alumina refining. This carbon footprint is significantly lower than the industry average.

"The collaboration reinforces our climate strategy and focus to collaborate along the value chain to reduce climate impact," says Sofia Hedevåg, SVP Sustainability.

In 2019, approximately 93 per cent of Gränges' total carbon footprint originated in the company's supply chain, mainly from the production of primary aluminium which is an energy intensive process.

"Gränges is committed to reducing our climate impact from a life-cycle perspective, and thereby enhancing our sustainability performance," says Sofia Hedevåg. "One of the key priorities in our climate strategy is to collaborate along the value chain and increase sourcing and use of recycled aluminium and low-carbon primary aluminium since such materials significantly reduce our products' carbon footprint."

Gränges also works to develop third-party verified sustainability product declarations and has an ambition to have such declarations available in 2020. This will enable customers to make fact-based sustainability evaluations of Gränges' products and trigger further innovation and design of eco-responsible products. Offerings based on a high share of recycled aluminium and/or low-carbon primary aluminium will have a lower declared product carbon footprint.

"We see a clear trend that customers are increasingly interested in sustainable and circular materials, and that the demand for sustainability information on material and component level increases," says Torbjörn Sternsjö, SVP Technology & Business Development. "We work proactively with a strong commitment to continually develop our sustainable customer offerings to meet and exceed our customers' expectations."

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About Gränges

Gränges is a leading global supplier of rolled aluminium products for heat exchanger applications and other niche markets. In materials for brazed heat exchangers Gränges is the global leader with a market share of approximately 20 per cent. The company develops, produces and markets advanced materials that enhance efficiency in the customer manufacturing process and the performance of the final products. The company's geographical markets are Europe, Asia and the Americas. Its production facilities are located in Sweden, China and the United States, and have a combined annual capacity of 460,000 metric tonnes. Gränges has 1,800 employees and net sales of SEK 12 billion. The share is listed on Nasdaq Stockholm. More information on Gränges is available at www.granges.com.