

Press release Stockholm, 21 March 2016

Anders Algotsson appointed new representative in the Nomination Committee, Mikael Aru leave

Orkla Industriinvesteringar AB ("Orkla") has, as previously announced, sold its entire shareholding in Gränges AB (publ), and Orkla's representative on the Nomination Committee, also the Chairman of the Nomination Committee, Mikael Aru, has therefore stepped down from his position.

In accordance with the instruction to the Nomination Committee, the Nomination Committee has subsequently noted and decided to involve a representative from AFA Försäkring, which is currently the second largest shareholder of Gränges, to participate in the concluding work. AFA Försäkring has appointed Anders Algotsson as its representative. The Nomination Committee will conclude its task shortly.

For further information, please contact:

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About Gränges

Gränges is a leading global supplier of rolled products for brazed aluminium heat exchangers. The company develops, produces and markets advanced materials that enhance efficiency in the customer manufacturing process and the performance of the final products; brazed heat exchangers. The company's geographical markets are Europe, Asia and the Americas. Its production facilities are located in Finspång, Sweden, and Shanghai, China, and have a combined annual capacity of 220,000 metric tonnes. Gränges has some 950 employees and net sales in 2015 totalled SEK 5,494 million. The share has been listed on Nasdaq Stockholm since October 2014. More information on Gränges is available at granges.com.

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